

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.033475 per \$100 valuation has been proposed by the governing body of Duval County Groundwater Conservation District.

PROPOSED TAX RATE	\$0.033475 per \$100
NO-NEW-REVENUE TAX RATE	\$0.033475 per \$100
VOTER-APPROVAL TAX RATE	\$0.034646 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Duval County Groundwater Conservation District from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Duval County Groundwater Conservation District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Duval County Groundwater Conservation District is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2022 AT 600 p.m. AT 231 E. Railroad Avenue, Benavides, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Duval County Groundwater Conservation District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Duval County Groundwater Conservation District of Duval County Groundwater Conservation District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Duval County Groundwater Conservation District last year to the taxes proposed to be imposed on the average residence homestead by Duval County Groundwater Conservation District this year.

Notice about 2022 Tax Rates

Property tax rates in Duval County Groundwater Conservation District. This notice concerns the 2022 property tax rates for Duval County Groundwater Conservation District. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.033475/\$100
This year's voter-approval tax rate	\$0.034646/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	750,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2022 debt service				\$0
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2022				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022				\$0
= Total debt levy				\$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Ernest R Garza, Accountant on 08/01/2022 .

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